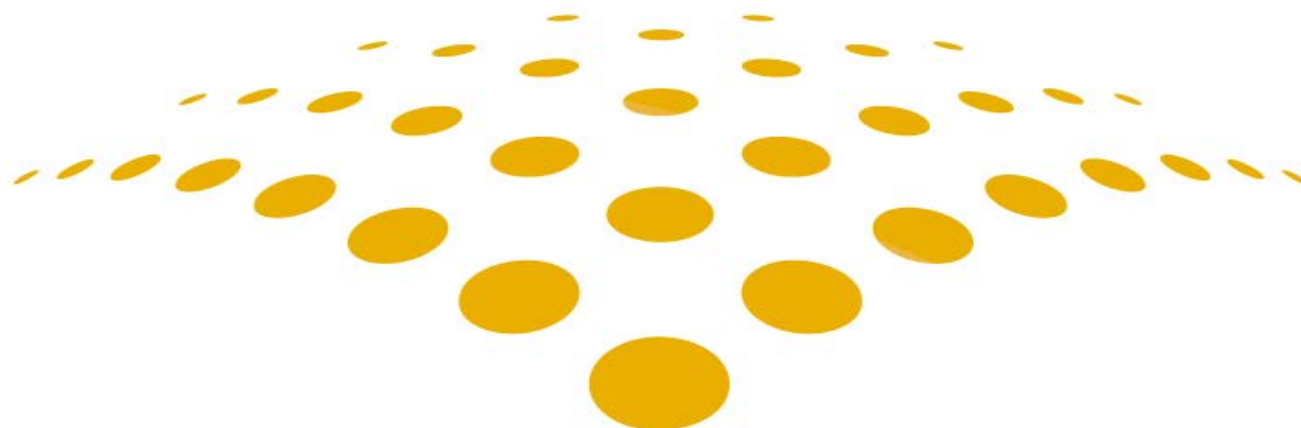




AMIB



“Visión de los Fondos de Pensiones ante el Mercado de Valores”

| Afore | AUMs (mdd) | % Mdo | Trabajadores (mdt) | % Mdo | Comisión sobre saldo |
|-----------------|---------------|-------|-----------------------|-------------|-------------------------|
| XXI Banorte | 42.4 | 25% | 11.4 | 25% | 1.07 |
| Banamex | 29.5 | 17% | 7.9 | 17% | 1.09 |
| SURA | 25.2 | 15% | 6.2 | 14% | 1.15 |
| Profuturo GNP | 21.1 | 12% | 3.3 | 7% | 1.17 |
| Principal | 11.3 | 7% | 3.7 | 8% | 1.24 |
| Invercap | 11.0 | 6% | 3.1 | 7% | 1.32 |
| PensionISSSTE | 7.9 | 5% | 1.2 | 3% | 0.99 |
| Inbursa | 7.8 | 5% | 1.1 | 2% | 1.14 |
| Coppel | 7.4 | 4% | 5.7 | 13% | 1.34 |
| Metlife | 5.1 | 3% | 1.0 | 2% | 1.25 |
| Azteca | 2.1 | 1% | 1.0 | 2% | 1.31 |
| Total | 170.9 | | 45.6 | 100% | 1.19 |
| Com. Pond. AUMs | | | | | 1.01 |

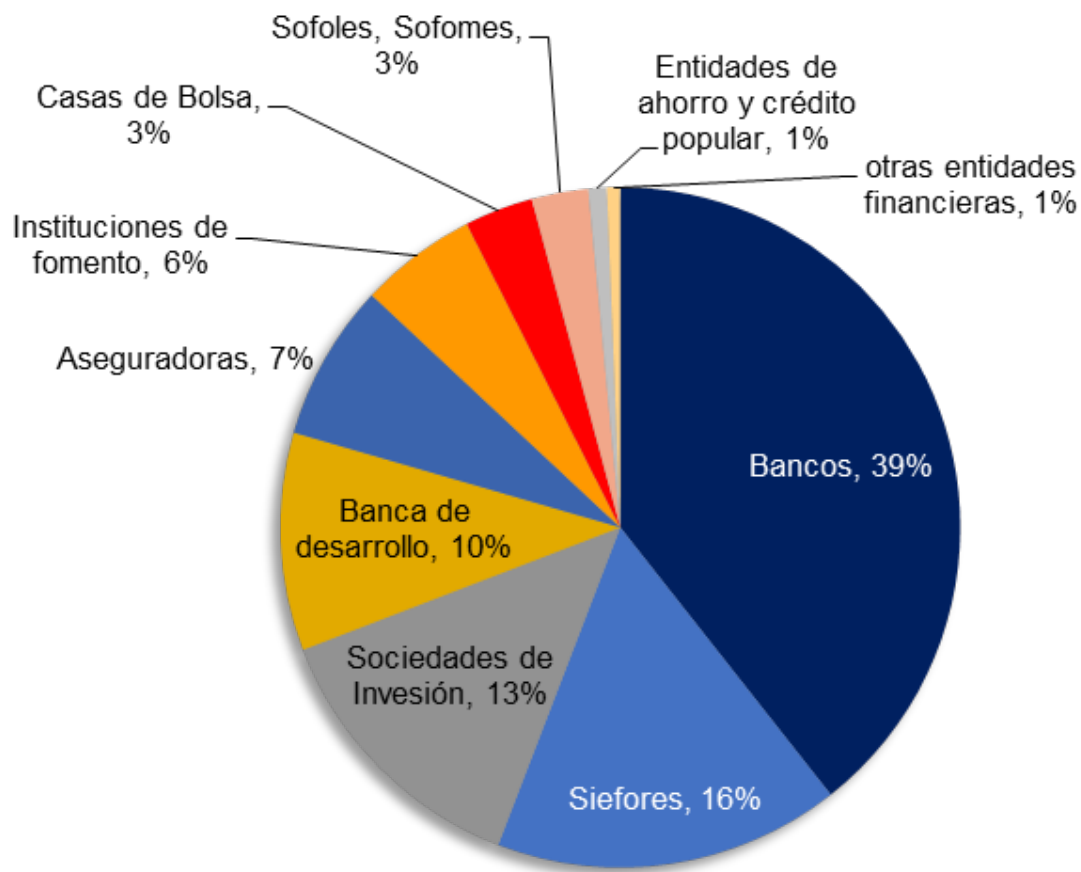
Con autorizaciones para operar derivados

Entorno Sectorial



| | Chile | México |
|---------------------------------|------------------------------------|--------------------------------------|
| Año de inicio: | Mayo 1981 | Jul. 1997 |
| Antigüedad: | 33 años | 17 años |
| Participantes: | 6 AFP's | 11 Afores |
| Concentración: | 4 AFPs = 96% 1º = 28% 2º = 26.1 | 4 = 69% 8 = 91% 1º = 25% 2º = 17% |
| AUMs: | 170.1 bdd | 173.8 bdd Jun 2014 |
| PIB | 217.0 bdd (2013) | 1,019,214 bdd (1Q 2014) |
| %PIB: | 65% | 13.7% (2014) |
| Trabajadores Afiliados: | 9.5 mdt (d 2013) | 50mdt |
| Numero de fondos | 5 | 4 |
| RV | 41% | 25% |
| RV local / extranjera | 27% / 73% | 31% / 69% |
| Total local / extranjera | 57% / 43% | 82% / 18% |

Activos del Sistema Financiero



Datos a Junio de 2014

Fuente: MetLife con datos de Banxico